



NEWS RELEASE

Value Partners Investments Inc. Announces Change in Portfolio Manager for VPI Canadian Income Pool

Winnipeg, MB (October 25, 2013) – Value Partners Investments Inc., the manager of VPI Canadian Income Pool (the Pool), announced today that effective December 1, 2013, Patient Capital Management Inc. will become the principal portfolio manager of the Pool, with the responsibility of managing the asset allocation and equity securities portion of the Pool, and Canso Investment Counsel Ltd. will also become a portfolio manager of the Pool, with responsibility for managing a designated fixed income portion of the Pool.

Patient Capital Management Inc. is an independent investment counselling firm founded in 2000 with the sole purpose of preserving and growing wealth for its clients. Vito Maida, a founder of Patient Capital Management Inc., will be principally responsible for managing the asset allocation and equity securities portion of the Pool. Vito has been in the investment industry since 1987 and has developed a reputation in the industry as a leading proponent of value investing.

Canso Investment Counsel Ltd. (Canso) was founded in 1997 by John Carswell, a Canadian portfolio manager with 28 years of investment experience. Canso currently has over \$10 billion in assets under management. The mandates of Canso include investment grade corporate bonds, high yield corporate bonds, bank loans, equities, private placement securities, convertible bonds, distressed debt and options. John Carswell will manage the fixed income portion of the Pool along with Canso's senior team of investment research and portfolio management professionals consisting of Gail Mudie, Heather Mason-Wood, Vivek Verma and Joe Morin.

About Value Partners Investments Inc.

Value Partners Investments Inc. is an investment fund management firm founded in 2005 that currently manages a group of six prospectus qualified mutual funds, the Value Partners Pools, with assets under management of approximately \$1.1 billion. The Value Partners Pools are distributed through investment dealers and mutual fund dealers across Canada.

For further information on Value Partners and the Value Partners Pools, please visit www.valuepartnersinvestments.ca or contact Value Partners by telephone at 1-866-323-4235 or by email at info@vpinvestments.ca.

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